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PRESS RELEASE

Volumech, LTD To Join Cemen Tech Inc. Family

Global industry leader completes acquisition of leading UK volumetric concrete mixer business of replacement parts, refurbishments and service.

Indianola, Iowa. January 7, 2020: <u>Cemen Tech</u> has acquired Volumech, LTD which currently provides replacement parts for several makes of volumetric mixers, site service and mixer refurbishments. Volumech will be combined with Cemen Tech's existing operations in the UK and operate as Volumech, A Cemen Tech Company.

In the future Volumech will be the only source in the UK for Genuine Cemen Tech parts as well as new Cemen Tech mixers. Volumech will continue to provide aftermarket replacement parts which meet or exceed OEM standards for several makes of mixers as well as on-site service and mixer refurbishments. The new entity will have two locations; Volumech's current location at 90 Bristol Road, Gloucester and the existing Cemen Tech facility on Wyvern Ave in Stockport. The merged entity will allow Volumech to provide unparalleled support for not only Cemen Tech customers, but operators of all volumetric mixers across the life of their equipment.

"I am excited to have Volumech become part of Cemen Tech and add their Genuine Cemen Tech parts and new mixers to our current offering," said James Hopson, founder of Volumech, LTD. "Cemen Tech has been a leader in manufacturing volumetric concrete mixers sold in the UK for over 25 years and the recent launch of the all-new C60L (lightweight) shows their understanding of the new volumetric mixer regulations. It is also exciting that my full team will stay on to service all types of volumetric mixer customers."

Connor Deering, CEO/President of Cemen Tech stated, "The acquisition of Volumech reinforces our commitment to the UK marketplace. James and his entire team share the Cemen Tech core values of honesty, integrity and doing the right thing.

Now having two locations and the addition of the experienced Volumech staff will allow us to provide unmatched service and support for parts and new mixers to customers across the UK."

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Over the next several weeks operations of both entities will merge, in the short term for Genuine Cemen Tech parts and new Cemen Tech volumetric mixers please call the Stockport depot at 0333 360 2990 and for OEM replacement parts and refurbishments please call the Gloucester depot at 01452 302050.

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About Cemen Tech Inc.

Cemen Tech, Inc. has over 50 years manufacturing and engineering experience in the volumetric mixing industry. As the industry leader, the company strives to provide the highest quality concrete mixers to its customers. Cemen Tech currently operates in over 70 countries, services mixers across the globe, and supplies equipment to the United States military. Cemen Tech believes that people, businesses, and communities around the world should have the infrastructure to access clean water, to transport goods and services, and to reliable housing. Their products provide the foundation and stability to meet the needs of a growing world in an environmentally conscious way, www.CemenTech.com

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